

### BOARD LEGAL OPINION/ASSIGNMENT REQUESTS<sup>1</sup>

| PRIORITY           | SUBJECT   | DATE OF ASSIGNMENT | ATTORNEY       | STATUS   |
|--------------------|---|--------------------|----------------|--|
| 1                  | Review CalSTRS' proposed conflict of interest and disclosure policies and related CalPERS policies. | September, 2006    | Mixon/Ratto    | This was presented as an information item to BPAC on October 17, 2006. Additional updates will be provided as appropriate.                 |
| 1                  | Review of proposed investment products.   | July, 2007         | Mixon          | This item will be presented at the January offsite.  |
| 2                  | Quarterly update on securities litigation.  | August, 2003       | Mixon/Castaños | Updates are provided quarterly.  |
| 2                  | Provide analysis of external auditor contract duration.   | February, 2006     | Mixon          | Opinion will be provided to the Board.   |
| 3                  | Review legal issues related to potential assumption of pharmaceutical manufacture and distribution. | March, 2000        | McConnell      | This opinion will be prepared in conjunction with Health staff review of this potential business issue (which is not currently scheduled). |
| ASSIGNMENTS CLOSED |   |                    |                |  |
|                    |   |                    |                |  |

<sup>1</sup> This matrix only includes requests by the Board or its committees.